199933052

Internal Revenue Service

Significant Index No. 0412.06-00

Department of the Treasury

Washington, DC 20224

Person to Contact:

Telephone Number:

Refer Reply to:

OP:E:EP:A:2

Date:

MAY 28 1999

In re:

This letter constitutes notice that pursuant to your request of November 13, 1998, the conditional waiver of the minimum funding standard for the above-named plan for the plan year ending August 31, 1996, which was granted in our ruling letter dated October 25, 1996, has been modified to remove the credit balance condition and to add the following conditions:

(1) The company will make contributions necessary to satisfy the minimum funding standard under the plan for the plan years ending August 31, 1997 through August 31, 2001.

(2) Within 90 days of the date of this letter, the company will enter into a security agreement with the Pension Benefit Guaranty Corporation (PBGC) that gives the plan a first priority security interest in the company's real estate in an amount satisfactory to the PBGC. Within 7 days of the signing of such agreement, a copy of the signed agreement shall be provided to this office at the following address:

Internal Revenue Service
1111 Constitution Avenue, N.W.
Attn: John Heil
OP:E:EP:A:2
Room 2557
Washington, DC 20224

According to the information provided with the request, contributions necessary to satisfy the minimum funding standard for the plan year ending August 31, 1998 have been made to the plan.

A copy of this letter is being sent to the Key District Office in as well as to your authorized representative pursuant to a power of attorney (Form 2848)

284

on file. If you have any questions concerning this ruling; please contact the individual referenced above.

Sincerely yours,

Martin L. Pippins

Martin L. Pippins
Chief, Actuarial Branch 2 (Acting)